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White Paper

Taiwan Market Highlights:\$286.5 B of Imports 2019

May 2021

Taiwan is located in the Pacific Ocean, 130 kilometers off the southeast coast of mainland China. Taiwan has a total population of around 23.6 million people, which is spread across a total land area of approximately 36,200 square kilometers.

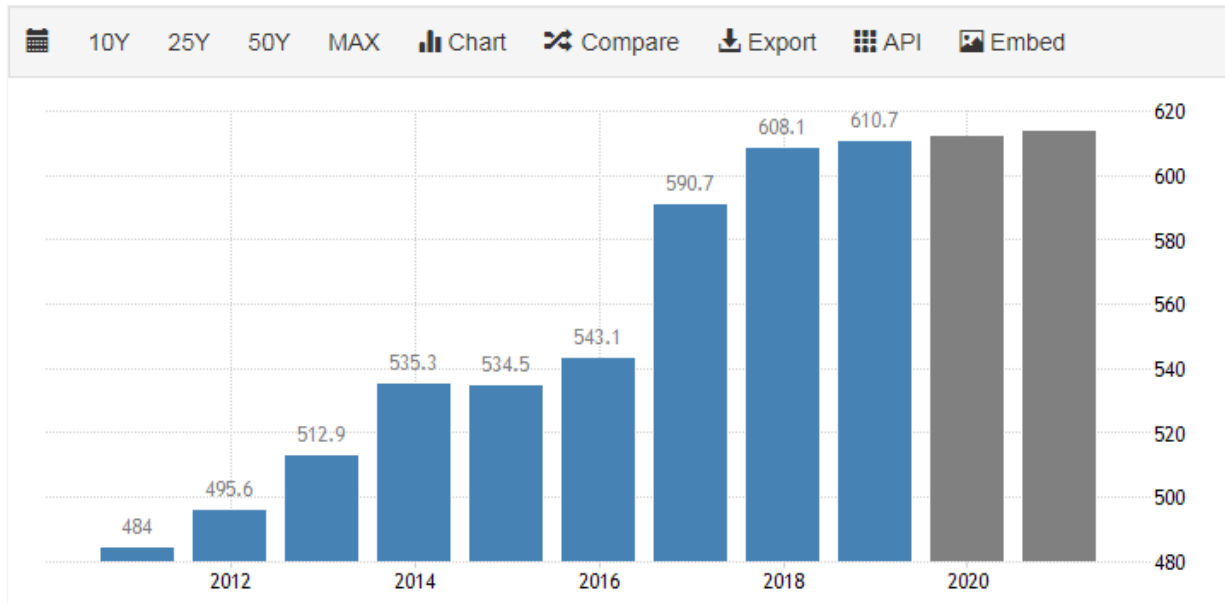
Taiwan has a developed market economy. The gross national product (GNP) of Taiwan demonstrates that its economy has been growing steadily over the past decade, except in 2009 when the global financial crisis took place. Even during the global spread of the corona virus pandemic in 2020, Taiwan was able to maintain several % positive economic growth and was very successful in containing the negative effects of the pandemic.

Taiwan plays a major role in the global semiconductor industry. Upon observing a sector breakdown of Taiwan's gross domestic product (GDP), it becomes evident that it has successfully made the transition from a manufacturing-driven economy into an economy where around two thirds of domestic values generated originate in service activities.

Taiwan has a strong trading economy. Foreign trade has been the engine of Taiwan's economic growth during the past few decades. In 2019, Taiwan denoted a merchandise trade surplus of about 43.5 billion U.S. dollars. Among its main trade partners are mainland China, Hong Kong, and the United States. Taiwan positions itself as a gateway to mainland China and Asia Pacific. Geographically, it finds itself between the world's second largest economy, China, and the third largest, Japan.

Taiwan GDP 1980-2019 Data | 2020-2021 Forecast | Historical | Chart | News[Summary](#) [Forecast](#) [Stats](#) [Download](#) ▾

GDP in Taiwan increased to 610.70 USD Billion in 2019 from 608.10 USD Billion in 2018. source: World Bank



ICB breakdown for the TWSE FTSE Top 50

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (TWDm)	Wgt %
1010	Technology	18	21,461,651	72.39
1510	Telecommunications	3	700,634	2.36
3010	Banks	9	2,112,947	7.13
3020	Financial Services	2	557,390	1.88
3030	Insurance	2	903,245	3.05
4010	Automobiles and Parts	1	99,131	0.33
4020	Consumer Products and Services	2	410,072	1.38
4040	Retailers	1	192,559	0.65
4510	Food Beverage and Tobacco	1	359,810	1.21
4520	Personal Care Drug and Grocery Stores	1	152,026	0.51
5010	Construction and Materials	2	379,615	1.28
5020	Industrial Goods and Services	3	755,333	2.55
5510	Basic Resources	2	614,750	2.07
5520	Chemicals	2	808,709	2.73
6010	Energy	1	141,186	0.48
Totals		50	29,649,059	100.00

For full report [click here](#)

Top 10 Cap Taiwan Corporations

TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY

World Rank (Jan-01-2021)

12

Market Value (Jan-01-2021)

488.130 Billion USD

4

Annual Revenue

TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY Annual Revenues for December-2020 ending is \$47 Billion USD

Annual Operating Income

19.88 Billion USD for Year ending December-2020

Annual Net Income

TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY Annual Net Income for December-2020 ending is 18.16 Billion USD

Total Assets

92.47 Billion USD as on September 2020

HON HAI PRECISION INDUSTRY/[FoxConn](#)

World Rank (Jan-01-2021)

328

Market Value (Jan-01-2021)

49.310 Billion USD

Market Value (Jan 1st 2020)

42.097 Billion USD

Annual Revenue

HON HAI PRECISION INDUSTRY Annual Revenues as on December-2019 ending period is 187.43 Billion USD

Annual Net Income

HON HAI PRECISION INDUSTRY Annual Net Income as on December-2019 ending period is 4.04 Billion USD

FORMOSA PETROCHEMICAL CORPORATION

World Rank (Jan-01-2021)

523

Market Value (Jan-01-2021)

33.854 Billion USD

Market Value (Jan 1st 2020)

30.807 Billion USD

Annual Revenue

FORMOSA PETROCHEMICAL CORPORATION Annual Revenue as on December-2019 ending is 22.73 Billion USD

Annual Net Income

FORMOSA PETROCHEMICAL CORPORATION Annual Net Income as on December-2019 ending is 12.91 Billion USD

CHUNGHWA TELECOM

World Rank (Jan-01-2021)

605

Market Value (Jan-01-2021)

30.033 Billion USD

Market Value (Jan 1st 2020)

29.005 Billion USD

Annual Revenue

CHUNGHWA TELECOM Annual Revenue as on December-2019 ending is 7.28 Billion USD

Annual Net Income

CHUNGHWA TELECOM Annual Net Income as on December-2019 ending is 11.56 Billion USD

MEDIATEK

World Rank (Jan-01-2021)

369

Market Value (Jan-01-2021)

44.590 Billion USD

Market Value (Jan 1st 2020)

7

23.044 Billion USD

Annual Revenue

MEDIATEK Annual Revenue as on December-2019 ending is 8.63 Billion USD

Annual Net Income

MEDIATEK Annual Net Income as on December-2019 ending is 8.08 Billion USD

LARGAN PRECISION

World Rank (Jan-01-2021)

1169

Market Value (Jan-01-2021)

15.261 Billion USD

Market Value (Jan 1st 2020)

22.266 Billion USD

Annual Revenue

LARGAN PRECISION Annual Revenue as on DEC-2019 ending is 21.31 Billion USD

Annual Net Income

LARGAN PRECISION Annual Net Income as on DEC-2019 ending is 991.6 Million USD

FORMOSA PLASTICS CORPORATION

8

World Rank (Jan-01-2021)

845

Market Value (Jan-01-2021)

21.852 Billion USD

Market Value (Jan 1st 2020)

20.923 Billion USD

Annual Revenue

FORMOSA PLASTICS CORPORATION Annual Revenue as on DEC-2019 ending is

7.29 Billion **USD**

Annual Net Income

FORMOSA PLASTICS CORPORATION Annual Net Income as on DEC-2019 ending is

1.3 Billion **USD**

NAN YA PLASTICS CORPORATION

World Rank (Jan-01-2021)

896

Market Value (Jan-01-2021)

20.305 Billion USD

Market Value (Jan 1st 2020)

19.001 Billion USD

Annual Revenue

NAN YA PLASTICS CORPORATION Annual Revenue as on DEC-2019 ending is 10.04 Billion **USD**

Annual Net Income

NAN YA PLASTICS CORPORATION Annual Net Income as on DEC-2019 ending is 809 Million **USD**

CATHAY FINANCIAL HOLDING**World Rank (Jan-01-2021)**

918

Market Value (Jan-01-2021)

19.813 Billion USD

Annual Revenue

CATHAY FINANCIAL HOLDING Annual Revenue as on DEC-2019 ending is 1.94 Billion **USD**

Annual Net Income

CATHAY FINANCIAL HOLDING Annual Net Income as on DEC-2019 ending is 220 Million **USD**

FORMOSA CHEMICALS & FIBRE CORPORATION**World Rank (Jan-01-2021)**

1021

10

Market Value (Jan-01-2021)

17.641 Billion USD

Market Value (Jan 1st 2020)

16.879 Billion USD

Annual Revenue

FORMOSA CHEMICALS & FIBRE CORPORATION Annual Revenue as on DEC-2019 ending is 11.07 Billion **USD**

Annual Net Income

FORMOSA CHEMICALS & FIBRE CORPORATION Annual Net Income as on DEC-2019 ending is 1.04 Billion **USD**

This is a basic summary-specialized reports with more detailed analysis are available. Contact us with your requirements .

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